

Date:

To,

The Manager Online Business

Shriram Automall India Ltd (SAMIL),
2nd floor, Best Sky Tower,
(Opposite Fun Cinemas)
Netaji Subhash Place,
Pitampura, New Delhi – 110034

Dear Sir,

Re: Participation in SAMIL ONLINE AUCTIONS

This is to confirm that we are interested in participating in online auctions on www.samil.in/bids website. We agree to abide by the standard terms and conditions of the SAMIL website. We understand that samil.in/bids are merely a platform for sale /disposal of these vehicles and are not a party to the purchase and sale transaction in any other respect. We understand that any bid we place on the auction platform is legally binding on us.

We understand that if we do not honor our bids on the auction platform, we are liable to be debarred from all future auctions on the samil.in/bids website and face legal proceedings for financial losses incurred by the company.

We further understand, if we are the winning bidder in any auction, we undertake to fulfill our purchase commitment by paying for the vehicle bid for and taking delivery immediately within mentioned stipulated timeframe.

We understand that the final decision for sale of any vehicle to us by any bank / seller is at their sole discretion.

This is also to certify that I / we are not working as collection / field investigation agency / reposessing agency for any bank / financial institution. And I / we are not the owner / maintaining in-charge / lease owner of any of the bank's stockyards / warehouse of reposessed vehicles.

Yours truly,

For _____

SAMIL User ID_____

SHRIRAM ID _____